

ABBYY

How Modern Technology Is Helping Legal

Solve Today's Challenges



Events of the past few years have brought about massive upheaval in the legal industry, like many others. The time is right for law firms and corporate legal departments to digitally transform... for good.

90%

Legal leaders surveyed reported a **moderate to severe** impact on their business in 2020...



with a 59%

increase in workload

Lawyers On Demand
"At a Crossroads" 2020



67%

of tech GCs say they're **buried** in low-value work

Juro and Wilson Sonsini
"The 2020 Tech GC Report"

The average technology spend of large firms:

Over \$600k

Is it enough?

CLOC, "2020 State of the Industry Survey"

Top three areas technology is currently helping legal departments:

1 eBilling and Matter Management

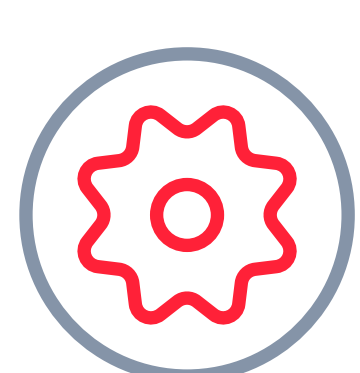
2 eSignature

3 Document Management

CLOC, "2020 State of the Industry Survey"

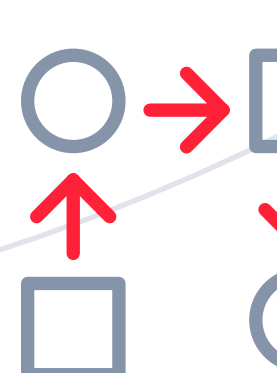


New priorities



1

Implement new technology solutions



2

Automate legal processes

CLOC, "2020 State of the Industry Survey"

Top requirement for adopting legal technology:

EASE OF USE

Juro and Wilson Sonsini "The 2020 Tech GC Report"



The need for digital transformation

82%

of corporate legal departments say it's important the law firms they work with fully leverage technology

74%

of firms investing in new technology to support firm operations and client work

36%

or fewer law firms believe their firms are very prepared when it comes to key technology, client focus, organizational, and staffing issues

Wolters Kluwer, "The 2021 Wolters Kluwer Future Ready Lawyer - Moving Beyond the Pandemic"

Today's smart technology can expedite e-discovery, matter management, and document review

Advanced cognitive skills

Searchable document formats

Intelligent document processing

Machine learning

Artificial intelligence

Edit and update any document format

Automated batch processing

Compare, collaborate, redact

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